

Conference on Private Equity and Venture Capital October 9-10, 2014

As privately held companies spur new innovations — even new industries — the private equity and venture capital that funds these operations continues to grow at a rapid pace, producing a unique set of investment opportunities and challenges. Researchers from institutions such as Harvard, MIT and the London School of Economics join colleagues at Vanderbilt University for the 2014 Fall FMRC Research Conference on Oct. 9-10 to discuss the dynamics of this increasingly vibrant sector of the global economy. This year's conference, organized by Nicholas Crain, Assistant Professor of Finance, will include a keynote lecture by Vanderbilt alumnus and Board of Trust member Bruce Evans, Managing Director at Summit Partners.

Thursday, October 9, 2014

6:30pm: Dinner – Union Commons Restaurant (meet at Marriot lobby for short walk)

Friday, October 10, 2014: Owen School Averbuch Auditorium (8:00am – 3:30pm)

8:00am – 8:45am: Breakfast at Vanderbilt's Owen Graduate School of Management

8:45am – 9:00am: Welcoming Remarks

9:00am – 9:45am: **Albert Sheen**, Harvard Business School. The operational consequences of private equity buyouts: Evidence from the restaurant industry with Shai Bernstein.

- Discussant: TBD

9:45am – 10:30am: **Thomas Chemmanur**, Boston College. Expertise or proximity in international private equity? Evidence from a natural experiment with Tyler Hull and Karthik Krishnan.

- Discussant: **Laura Lindsey**, Arizona State University.

10:30am – 11:00am: Break

11:00am – 11:45am: **Nicholas Crain**, Vanderbilt University. Venture capital and career concerns.

- Discussant: **Oğuzhan Karakaş**, Boston College.

11:45am – 12:30pm: **Juanita Uribe-Gonzalez**, London School of Economics. Venture capital and the diffusion of knowledge.

- Discussant: **Jean-Noël Barrot**, Massachusetts Institute of Technology.

12:30pm – 1:30pm: Lunch

1:30pm – 2:00pm: **Keynote Address**: Bruce Evans, Managing Director, Summit Partners.

2:00pm – 2:45pm: **Jonathan Cohn**, University of Texas at Austin. The determinants and consequences of private equity buyouts of private firms: Evidence from U.S. corporate tax returns with Erin Towery.

- Discussant: **Berk Sensoy**, The Ohio State University.

2:45pm – 3:30pm: **Oleg Gredil**, University of North Carolina. Are private equity funds gaming returns? With Greg Brown and Steve Kaplan.

- Discussant: **Kelvin Law**, Tilburg University.

6:30pm: Informal Dinner, TBD, Downtown Nashville