

Conference on the Role of Government Regulation in Corporate Finance October 10, 2009

PROGRAM

Each presentation is 25 minutes followed by a 10-minute general discussion.

7:45am – 8:45am: Breakfast

8:45am – 9:00am: Welcoming Remarks – **Hans Stoll**, Owen School, Vanderbilt University.

Session 1 Chaired by Peter Rousseau, Vanderbilt Department of Economics

9:00am – 10:45am: The effect of regulatory environment on firm policies and economic growth.

- **Vojislav Maksimovic**, University of Maryland. Issues of financing and corruption in developing countries.
- **Simon Gervais**, Duke University. Legal protection in retail financial markets.
- **Ross Levine**, Brown University. Big bad banks: The winners and losers from bank deregulation in the United States.

10:45am – 11:15am: Break

Session 2 Chaired by Jacob Sagi, Owen School, Vanderbilt University

11:15am – 12:25pm: Regulation of financial intermediaries.

- **Christian Lundblad**, University of North Carolina. Regulatory pressure and fire sales in the corporate bond market.
- **Amit Seru**, University of Chicago. Financial regulation and securitization: Evidence from subprime loans.

12:30pm – 1:30pm: Luncheon

Session 3 Chaired by Randall Thomas, Vanderbilt University Law School

1:30pm – 2:40pm: The value of political connections.

- **Alexei Ovtchinnikov**, Vanderbilt University. Corporate political contributions and stock returns.
- **Eitan Goldman**, Indiana University. Political connections and the allocation of procurement contracts.

2:40pm – 3:00pm: Break

Session 4 Chaired by Alexei Ovtchinnikov, Owen School, Vanderbilt University

3:00pm – 4:10pm: Corporate Lobbying.

- **Felix Meschke**, University of Minnesota. Corporate political contributions: Investment or agency?
- **Hui Chen**, University of Colorado. Corporate lobbying and financial performance.

4:10pm – 4:30pm: Closing Remarks – **Michael Bradley**, Duke University.